



St Barbara buys back US\$40 million of Senior Secured Notes

St Barbara Limited has repurchased an additional US\$40 million in aggregate principal of its US 144A Senior Secured Notes.

Settlement of the repurchase is expected to occur by 20 July 2016. The Notes were repurchased at a 3.3% premium to par value, which is proximate to recent market trades and equivalent to the optional redemption price effective from October 2016. The Note repurchase will reduce future interest expense by approximately A\$4.7 million per annum. St Barbara will pay interest accrued on the repurchased Notes for the period since interest was last paid in mid-April 2016 up to the date of repurchase. Net payments are anticipated to amount to approximately US\$43 million (A\$56 million), consisting of principal repayment and accrued interest.

The Note repurchase will be funded from US dollar cash reserves generated from US dollar gold sales. St Barbara's aggregate cash balance following the repurchase will be approximately A\$90 million.

St Barbara has now repurchased a cumulative US\$122 million in aggregate principal of the original US\$250 million of Notes issued by St Barbara in March 2013. The Notes have a coupon rate of 8.875% p.a. and maturity date of April 2018.

As previously advised, the Company repaid in full the US\$75 million Red Kite debt facility during FY16. The Company has repaid US\$197 million of debt since 1 June 2015, and US\$128 million of the Notes remain on issue at the date of this announcement.

Investor Relations	Mr Rowan Cole	Company Secretary	+61 3 8660 1900
Media Relations	Ms Nerida Mossop	Hinton & Associates	+61 3 9600 1979