



Moody's rating raised to 'B2' with stable outlook

The Company notes the announcement on 25 August 2016 by Moody's Investors Service that it has raised its rating from 'B3' to 'B2' on the Company and its senior secured debt, with a stable outlook.

Moody's announcement noted that 'The upgrade of St Barbara's rating reflects the significant improvement in the company's financial profile, following its efforts to reduce debt, and the continued improvement in its operating costs. St Barbara has established a track record of significant cost reductions which, combined with its conservative financial policies and the favorable trend in the price of gold, has allowed the company to continue to reduce debt.'

There is no change to the Company's existing debt arrangements as a consequence of Moody's announcement.

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