



## St Barbara invests in Duketon Mining Limited

St Barbara Limited (ASX:SBM) has subscribed for approximately 14.5 million ordinary shares of Duketon Mining Limited (ASX:DKM, [duketonmining.com.au](http://duketonmining.com.au)) through a share placement at a price of 27.5 cents per share. The \$4.0 million investment by St Barbara represents a shareholding of 12.3% in Duketon.

Duketon's flagship Duketon Project comprises a large landholding over the Duketon Greenstone Belt in Western Australia. Over 32,000 tonnes of nickel metal and 8 million ounces of gold have been discovered within this Greenstone Belt over the last decade. The investment by St Barbara will provide Duketon with additional funding to accelerate targeted exploration activities across its tenement package.

St Barbara's investment in Duketon is aligned with its strategy of targeted investments in early to advanced stage exploration through earn-in arrangements, joint ventures or direct equity investments. This strategy includes St Barbara's existing investment in Australian explorers [ABM Resources NL](#) (ASX:ABU), [Catalyst Metals Limited](#) (ASX:CYL), and [Peel Mining Limited](#) (ASX:PEX).



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