

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	St Barbara Limited
ABN	36 009 165 066

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Robert Scott Vassie
Date of last notice	12 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Caroline Joy Vassie (spouse)
Date of change	21 August 2019
No. of securities held prior to change	1,869,053 fully paid ordinary shares, comprised of: <ul style="list-style-type: none"> • 883,333 fully paid ordinary shares (direct) • 985,720 fully paid ordinary shares (indirect) 547,803 unlisted employee rights (direct)
Class	Fully paid ordinary shares
Number acquired	64,914 fully paid ordinary shares (direct), allocated to Mr Vassie to satisfy vesting of 64,914 unlisted employee rights (direct)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	FY17 Performance Rights issued at \$2.92 each in December 2016 (details in 2019 Directors' and Financial Report released on 21 August 2019).
No. of securities held after change	1,933,967 fully paid ordinary shares, comprised of: <ul style="list-style-type: none"> • 948,247 fully paid ordinary shares (direct) • 985,720 fully paid ordinary shares (indirect) 351,095 unlisted employee rights (direct)

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>64,914 fully paid ordinary shares were allocated from the St Barbara Limited Employee Share Trust to Mr Vassie on 21 August 2019, to satisfy the vesting of FY17 Performance Rights (Rights). 131,794 Rights held by Mr Vassie lapsed on 21 August 2019. The Rights were issued to Mr Vassie at \$2.92 each in December 2016 under the St Barbara Limited Rights Plan (approved by the Board on 22 September 2015). Shareholders approved the issue of the Rights at the Company's Annual General Meeting on 30 November 2016. Details of the Rights are set out in the 2019 Directors' and Financial Report released on 21 August 2019.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.