

Extractive Sector Transparency Measures Act - Annual Report



ATLANTIC GOLD

Reporting Entity Name	Atlantic Gold Corporation				
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted 2018-05-30
Reporting Entity ESTMA Identification Number	E436583		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Chris Batalha			Date	2018-05-30
Position Title	CFO				

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Nova Scotia	Nova Scotia Department of Transportation and Infrastructure								375,077	375,077	\$357,077 in kind payments for public access road construction, determined by the cost of construction incurred by the Company.
Canada -Nova Scotia	Minister of Finance				254,843					254,843	\$143,463 claim renewal fees; \$43,080 permit application fees, \$68,300 crown land lease payment
Canada -Nova Scotia	Minister of Natural Resources				2,100,000				27,067	2,127,067	In-kind payment reclamation bond valued at fair market value of the bond, and park relocation costs, the value which is determined by the cash costs incurred by the Company.
Canada -Nova Scotia	Halifax Regional Municipality				82,442				286,650	369,092	Fees include \$68,087 of property tax and \$14,355 of building permits. Infrastructure improvements include \$281,845 in-kind payment for power line construction costs, and \$4,804 costs to relocate a street light, both of which are determined by the cash costs incurred by the Company.

Additional Notes:	
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Nova Scotia	Moose River Consolidated Mine			2,293,822				688,794	2,982,616	Fees include \$2.1m in-kind payments in respect of a reclamation bond calculated at fair market value of the bond, \$68,300 Crown land lease payment, \$43,080 permitting fees, \$68,087 of property tax and \$14,355 of building permits. Infrastructure improvement payments include \$375,077 in kind payments for public access road construction and \$286,650 in-kind cash costs related to power line construction, and \$27,067 in-kind park relocation cash costs. In-kind payments are determined by the cash costs incurred by the Company.
Canada -Nova Scotia	All Nova Scotia Projects			143,463					143,463	Claim renewal fees

Additional Notes³: