



December 2019 Half Year Report and ASX Appendix 4D

St Barbara Ltd (ASX: SBM) reported a statutory profit after tax of \$39 million for the half year to 31 December 2019 (2018 comparative period: \$83 million profit), with underlying profit after tax¹ of \$35 million (2018: \$77 million).

Key highlights of the result are:

- Gold production of 181,728 ounces at a Group All-in Sustaining Cost¹ of A\$1,391 per ounce
- Consolidated EBITDA margin¹ of 47% and 69% for Atlantic Gold operation
- Net cash contribution¹ of \$125 million for the half year
- \$0.04 fully franked interim dividend declared today for the half year to December 2019 to be paid in March 2020
- Cash position of \$79 million² and debt of \$138 million at 31 December 2019

St Barbara MD & CEO, Craig Jetson, said: “I am excited to be in my third week at St Barbara. The financial result for this half is softer, due to the lower production previously reported at Gwalia and Simberi. Atlantic Gold has made a significant contribution to the Group on the back of its record gold production for the half. With the three operations, St Barbara has a solid platform on which to build. In coming months we will complete the Gwalia Extension Project, provide an update on the sulphide study work at Simberi, and work continues on the Atlantic Gold growth assets. There is also targeted exploration near to all three operations, which I look forward to visiting in the coming weeks.”

Full details of the financial results are set out in the attached Interim Financial Report and Appendix 4D for the Half Year to 31 December 2019.

1 Non-IFRS measures, refer attached Interim Financial Report for the Half Year to 31 December 2019, pages 3 to 5. In addition, EBITDA margin = EBITDA as a % of Revenue
 2 Cash balance comprises \$69 M cash, \$10 M term deposits (with 4 to 12 month maturity).

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Authorised by	Board of Directors			

Presentation on the December 2019 Half Year Financial Report and webcast

Craig Jetson, Managing Director & CEO, will brief analysts and institutional investors on the Interim Financial Report for the Half Year to 31 December 2019 at 11:00 am Australian Eastern Daylight Time (UTC + 11 hours) on Wednesday 19 February 2020.

Conference call details for analysts and investors

Please dial in five minutes before the conference call starts and provide your name, company and the **Conference ID 3684296**.

Dial-in numbers:

Australia	1800 148 258
International Toll	+61 (0) 2 8038 5271
Canada	1866 837 4489
France	0800 908 221
Germany	0800 1814 827
Hong Kong	800 965 808
Norway	80 010 112
Singapore	8006 162 170
United Kingdom	0800 056 9662
USA	1866 586 2813

A live audio webcast of the briefing will be available on St Barbara's website at stbarbara.com.au/investors/webcast/ or by [clicking here](#). The audio webcast is 'listen only' and does not enable questions. The audio webcast will subsequently be made available on the website.